

All community members which hold %BAX are entitled to vote to submit proposals for listing of tokens on %BITWORLD

Operations and Maintenance of Mining Pool Community

%BAX can be used as the incentive for the governance of mining pool and the recognition of the contributions of individual miners.

Stabilisation Mechanism

The introduction of a stabilisation mechanism would be considered as an option in the efforts to support token liquidity, minimise potential negative impacts from the token price adjustment process, and other possible price instabilities that might be caused by order imbalances in the market.

The design approach for the stabilisation mechanism would incorporate multiple formulas and parameters such as transaction volume, circulation supply, price movement, etc.

Multiple Mining Mechanism

%BITWORLD offers multiple mining model options based on the different needs of different customer and/or user groups. The mechanism is designed to provide different incentivisation to meet the requirements of diversified markets and customer groups. Through this multiple mining mechanism, %BITWORLD allocates different levels of incentives to different client groups in an effort to encourage teamwork and individual users for maximum productivity.

Membership Upgrade

%BAX token holders can consume a certain amount of %BAX for additional benefits such as membership upgrade, access to special features etc. Holders of BIW would be entitled to join any exclusive networking circle for sharing of community information on the latest developments in blockchain technologies, gaining access to exclusive privileges in the ecosystem on BitWorld

%BITWORLD Launch and Expansion Roadmap

2018.7. Beta version website public launch

- 2018.8. Initial trading launch
- 2018.10 Smart contract voting
- 2018.11 Initiate platform transaction fee distribution through smart contracts
- 2018.12. Initiate margin trading

- 2019.2. Incubator investment, ecosystem buildout

- 2019.4 Exchange public chain launch

Management Team

The core management team consists of Wall Street executives, professionals and technologists with profound knowledge of the market structure and regulation, and in-depth experience in the research and development of institutional large-order matching systems and trading infrastructure. With an average of more than 10-years of professional experience, the team has significant entrepreneurial, quant-trading, business management and strategic planning expertise across finance and internet industries.

The team is striving to build a transparent, efficient and resilient global blockchain community around a digital asset trading platform.

Risks

You acknowledge and agree that there are numerous risks associated with purchasing BIW, holding BIW, and using BIW for participation in BitWorld. In the worst scenario, this could lead to the loss of all or part of the BIW which had been purchased.

IF YOU DECIDE TO PURCHASE BIW, YOU EXPRESSLY ACKNOWLEDGE, ACCEPT AND ASSUME THE FOLLOWING RISKS:

Uncertain Regulations and Enforcement Actions: The regulatory status of BIW and distributed ledger technology is unclear or unsettled in many jurisdictions. The regulation of virtual currencies has become a primary target of regulation in all major countries in the world. It is impossible to predict how, when or whether regulatory agencies may apply existing regulations or create new regulations with respect to such technology and its applications, including BIW and/or BitWorld. Regulatory actions could negatively impact BIW and/or BitWorld in various ways. The Foundation, the Distributor (or its affiliates) may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. After consulting with a wide range of legal advisors and continuous analysis of the development and legal structure of virtual currencies, a cautious approach will be applied towards the sale of BIW. Therefore, for the token sale, the sale strategy may be constantly adjusted in order to avoid relevant legal risks as much as possible. For the token sale, the Foundation and the Distributor are working with Tzedek Law LLC, a boutique corporate law firm in Singapore with a good reputation in the blockchain space.

Inadequate disclosure of information: As at the date hereof, BitWorld is still under development and its design concepts, consensus mechanisms, algorithms, codes, and other technical details and parameters may be constantly and frequently updated and changed. Although this white paper contains the most current information relating to BitWorld, it is not absolutely complete and may still be adjusted and updated by the BitWorld team from time to time. The BitWorld team has no ability and obligation to keep holders of BIW informed of every detail (including development progress and expected milestones) regarding the project to develop BitWorld, hence insufficient information disclosure is inevitable and reasonable.

Failure to develop: There is the risk that the development of BitWorld will not be executed or implemented as planned, for a variety of reasons, including without limitation the event of a decline in the prices of any digital asset, virtual

BIW, unforeseen technical difficulties, and shortage of development funds for activities.

Security: Many digital asset exchanges shut down their operation due to security issues. We pay great attention to safety, but there is no guarantee nor possibility for 100% security, such as various losses due to unpredictable factors. We are committed to the security of transactions on the best-effort basis.

Competition: Cryptocurrency exchange is an extremely competitive industry. Many project teams are planning and launching the development of similar trading platforms. In light of the stiff competition, any good concept, start-up, or even mature companies would face the same competition risk. However, we see this as the driving force in the development process.

Other risks: In addition, the potential risks briefly mentioned above are not exhaustive and there are other risks (as more particularly set out in the Terms and Conditions) associated with your purchase, holding and use of BIW, including those that the Foundation or the Distributor cannot anticipate. Such risks may further materialise as unanticipated variations or combinations of the aforementioned risks. You should conduct full due diligence on the Foundation, the Distributor, its affiliates and the BitWorld team, as well as understand the overall framework, mission and vision for BitWorld prior to purchasing BIW.